Late Delivery Clause

If any items, product or services are not delivered in accordance with the delivery schedule stipulated in the subsequent Purchase Order and/or agreed upon by both the Buyer and the Seller, and if the delay in delivery is not to unforeseen events (Act of God, Labor dispute, etc) the supplier shall pay to Sabreliner liquidated damages in the amount of 20% per month of the value of the item multiplied by the delinquent quantity. Liquidated damages shall be paid proportionately for any period of less than one month calculated on the basis of thirty (30) days in the month. Sabreliner will issue a Debit Memo to collect said payment against the Purchase Order for delinquent items.